



Balance Sheet

Ending May 31, 2024

Assets

	May 31, 2023	May 31, 2024
Current Assets		
Cash - Scholarship Awards	\$ 70,000.00	\$ 70,000.00
Cash - Operating	\$ 72,215.98	\$ 26,041.76
Endowment	\$ 48,718.82	\$ 251,700.00
Accounts Receivable	\$ -	\$ 2,500.00
<i>Total Current Assets</i>	<u>\$ 190,934.80</u>	<u>\$ 350,241.76</u>
Property, Plant, Equipment	\$ -	\$ -
Intangible Assets	<u>\$ -</u>	<u>\$ -</u>
Total Current Assets	<u>\$ 190,934.80</u>	<u>\$ 350,241.76</u>
TOTAL ASSETS	<u>\$ 190,934.80</u>	<u>\$ 350,241.76</u>

Liabilities & Net Assets

Current Liabilities		
Accounts Payable	\$ -	\$ -
<i>Total Current Liabilities</i>	<u>\$ -</u>	<u>\$ -</u>
Long Term Liabilities		
<i>Total Long Term Liabilities</i>	<u>\$ -</u>	<u>\$ -</u>
Net Assets		
Without Donor Restriction	\$ 190,934.80	\$ 350,241.76
With Donor Restrictions	\$ -	\$ -
<i>Total Net Assets</i>	<u>\$ 190,934.80</u>	<u>\$ 350,241.76</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 190,934.80</u>	<u>\$ 350,241.76</u>



STATEMENT OF OPERATIONS

12 Months Ended May 31, 2024

Revenues

Sponsorships	\$	206,000.00
Non-sponsorship Donations		
Gala Raffle, Auction, & Matching	\$	38,842.94
2024 Gala Ticket Sales	\$	20,175.00
GKSF x SafeTrust (Zana Event)	\$	4,522.00
GKSF x GameOn	\$	325.00
Misc. Donations	\$	298.21
Interest Earned	\$	4,021.71

TOTAL REVENUES \$ 274,184.86

Expenses

2023/24 Scholarships	\$	(70,000.00)
2024 Gala Hall Expenses	\$	(37,893.00)
2024 Gala Entertainment	\$	(1,000.00)
2024 Gala Supplies	\$	(4,243.14)
Advertising	\$	(819.76)
Network for Good	\$	(675.00)
Website	\$	(132.00)
Bank Fees	\$	(115.00)
Board Compensation	\$	-

TOTAL EXPENSES \$ (114,877.90)

NET INCOME \$ 159,306.96